

Volvo Cars Commitment to Sustainability

At Volvo Cars, we aim to be pioneers in the protection of people and the planet. We intend to become a climate neutral and circular business by 2040 and be a recognised leader in ethical and responsible business.

We are conscious of the size of our environmental footprint across our value chain, including from our activities, products, and services. To minimize our impact, we will continually improve our environmental management and performance.

We know this will take a global effort that requires collaboration with other like-minded companies, contractors, suppliers, and organisations. Such collaboration will improve our sustainability performance and support our strong due diligence efforts, as well as drive change within our industry and others within our supply chain.

We will continue to meet our compliance obligations and set relevant and challenging targets to meet our sustainability goals. We will always aim to be ahead of the regulatory curve.

Our Board of Directors sets the direction for our sustainability strategy and follows up on progress and delivery. The Executive Management Team is responsible for the overall governance, execution, and implementation, while the Global Sustainability Team is responsible for day-to-day governance and coordination.

Our functional management teams are responsible for ensuring that our sustainability objectives become an integrated part of their teams' daily work. Finally, we will continue to improve awareness of Volvo Cars' impact on the environment, and the steps we are taking to reduce it, among our employees, customers, suppliers, civil society, and other key stakeholders.

We recognize that achieving our sustainability ambitions is not only essential for our future success, but also vital for Volvo Cars to make a meaningful contribution in addressing global sustainable development challenges.



Jim Rowan

CEO



Anders Kärrberg

Head of Global Sustainability