

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U74140HR2009FTC039243

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AADCV0346E

(ii) (a) Name of the company

VOLVO AUTO INDIA PRIVATE L

(b) Registered office address

First Floor, Tower A, DLF Cyber Park, 405-B, Sector 20, Udyog Vihar, Phase-III, NA
GURGOAN
Gurgaon
Haryana
122015

(c) *e-mail ID of the company

nitin.agarwal@volvocars.com

(d) *Telephone number with STD code

919599062134

(e) Website

(iii) Date of Incorporation

01/07/2009

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Subsidiary of Foreign Company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(vii) *Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 29/09/2023

(b) Due date of AGM 30/09/2023

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	G	Trade	G1	Wholesale Trading	99.34

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Volvo Cars Corporation		Holding	99.99

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	4,000,000	4,000,000	4,000,000	4,000,000
Total amount of equity shares (in Rupees)	40,000,000	40,000,000	40,000,000	40,000,000

Number of classes 1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares of Rs. 10/- each				
Number of equity shares	4,000,000	4,000,000	4,000,000	4,000,000

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	40,000,000	40,000,000	40,000,000	40,000,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	4,000,000	0	4000000	40,000,000	40,000,000	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0

viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
At the end of the year	4,000,000	0	4000000	40,000,000	40,000,000	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☒

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☒

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		29/09/2022	
Date of registration of transfer (Date Month Year)		23/03/2023	
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.)	10
Ledger Folio of Transferor	1		
Transferor's Name			Volvo Cars NSC Holding AB
	Surname	middle name	first name
Ledger Folio of Transferee	4		

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text" value="Volvo Cars Australia Holding Al"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
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	Surname	middle name	first name
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Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
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	Surname	middle name	first name
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(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

9,535,951,000

(ii) Net worth of the Company

1,270,514,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	4,000,000	100	0	
10.	Others	0	0	0	
	Total	4,000,000	100	0	0

Total number of shareholders (promoters)

2

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	

	Total	0	0	0	0
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Total number of shareholders (other than promoters)

0

**Total number of shareholders (Promoters+Public/
Other than promoters)**

2

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	1	2	1	2	0	0
(i) Non-Independent	1	2	1	2	0	0
(ii) Independent	0	0	0	0	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	2	1	2	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

3

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
JYOTI MALHOTRA	08000195	Managing Director	0	
PER ANDERS ANSGAARD	08135415	Director	0	19/04/2023
PERNILLA MARIA HEILBRUNN	10082599	Director	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
YANHANG HU	07900105	Director	03/02/2023	CESSATION
PERNILLA MARIA HEILBRUNN	10082599	Additional director	23/03/2023	APPOINTMENT

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	29/09/2022	2	2	100

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	23/06/2022	3	3	100
2	22/09/2022	3	2	66.67
3	29/09/2022	3	2	66.67
4	15/12/2022	3	3	100
5	23/03/2023	2	2	100

C. COMMITTEE MEETINGS

Number of meetings held

1

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	CORPORATE	15/12/2022	3	2	66.67

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	29/09/2023
								(Y/N/NA)
1	JYOTI MALHOTRA	5	5	100	1	1	100	Yes
2	PER ANDERSEN	5	5	100	1	1	100	No
3	PERNILLA MALHOTRA	0	0	0	0	0	0	No

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	JYOTI MALHOTRA	MANAGING DIRECTOR	24,297,000	0	0	0	24,297,000
	Total		24,297,000	0	0	0	24,297,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1							0
	Total						

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1							0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Preeti Arora

Whether associate or fellow

☒ Associate ☐ Fellow

Certificate of practice number

20971

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

JYOTI
MALHOTRA

Digitally signed by
JYOTI MALHOTRA
Date: 2023.11.09
12:19:28 +05'30'

DIN of the director

To be digitally signed by

PREETI
ARORA

Digitally signed by
PREETI ARORA
Date: 2023.11.09
12:20:06 +05'30'

- ☐ Company Secretary
- ☒ Company secretary in practice

Membership number Certificate of practice number **Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

List of attachments

Signed list of shareholders.pdf
MGT-8_Volvo.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

**P ARORA & ASSOCIATES,
COMPANY SECRETARIES
C-501, Pioneer Presidia,
Sector-62, Gurugram, Haryana 122001,**

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records, books and papers of **Volvo Auto India Private Limited (CIN: U74140HR2009FTC039243)** (the Company) as required to be maintained under the Companies Act, 2013 ("the Act") and the rules made there under for the financial year ended on 31st March 2023.

In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. during the aforesaid financial year the Company has complied with applicable provisions of the Act & Rules made there under in respect of:

S. No.	Compliance	Comments/Qualification/Reservation/Remarks
1.	Its status under the Act;	The status of the Company is a Private Company, limited by shares. The Company has complied all the provisions of the Companies Act, 2013, as applicable to a private company during the aforesaid financial year. Further, the Company remained a private company throughout the year under reporting.
2.	Maintenance of registers/records & making entries therein within the time prescribed thereof	The Company has duly maintained all statutory registers and records in a proper manner as required under the Act and all entries therein have been recorded.
3.	Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other	The Company has duly filed requisite forms and returns as prescribed under the Act and Rules made thereunder with the Registrar of Companies, as required within the prescribed time-limit.

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	<p>authorities within/beyond the prescribed time, the company has duly filed forms and returns with Registrar of Companies, Regional Director, Central Government, the Tribunal, Court, Securities and Exchange Board of India (SEBI) or any other authorities as required under the Act generally within the prescribed time-limit.</p>	
4.	<p>Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed.</p>	<p>The Company has complied with the provisions of the Act & Rules made thereunder in respect of calling, convening and holding of the meetings of the board of directors, its committees and the meetings of the members of the Company and the same were held on within due dates as stated in the Annual Return in respect of which proper notices were given, proceedings have been properly recorded in the minutes books/registers maintained for the purpose and the same have been duly signed including resolution by circulation during the year.</p> <p>Further, the Company was not required to pass any resolution by postal ballot.</p>
5.	<p>Closure of Register of Members / Security holders, as the case may be</p>	<p>The Company has closed its Register of Members on 23rd June, 2022 for declaring the interim dividend to the shareholder of the Company.</p>



6.	Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act.	The Company has not given any such loans and advances during the financial year under review as referred in section 185 of the Act.
7.	Contracts/arrangements with related parties as specified in section 188 of the Act	All the transactions were in the ordinary course of business and on arm's length basis as specified in the provisions of Section 188 of the Act. The Company is in compliance with the provisions of section 188 of the Act.
8.	Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances.	The Company has not issued or allotted or bought back securities/ redeemed preference shares or debentures/ altered or reduce share capital/ converted shares or securities during the financial year under review, however there was transferred of 1 (one) Equity Share from Volvo Cars NSC Holding AB to Volvo Car Australia Holding AB and the same was approved by the Board of Directors in their meeting held on 23 rd March, 2023.
9.	Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act	There was no transaction necessitating keeping in abeyance the right to dividend, right shares and bonus shares pending registration of shares and hence no comment is invited in respect of the same.
10.	Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act.	During the financial year, the Company has declared an Interim Dividend of INR 375/- per equity share amounting to INR 1,50,00,00,000/- on the paid-up equity capital of 4,00,00,000 divided into 40,00,000 equity shares of Rs. 10/- each on June 23 rd , 2022. However, there was no unpaid/ unclaimed dividend/ other amount required to be transferred to the Investor Education and Protection Fund.



11.	Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof,	The audited financial statement for the financial year ending on 31.03.2023 were duly signed as per the provisions of section 134 of the Act and the report of directors is as per sub-section (3), (4) and (5) thereof.
12.	Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them	<p>The composition of board of directors is in accordance with provisions of law.</p> <p>During the year under review, Ms. Yanhang Hu (DIN:07900195) had resigned from the directorship w.e.f. 3rd February 2023 and Ms. Pernilla Heidenvall (DIN: 10082599) was appointed as an Additional Director effective 23rd March, 2023.</p> <p>The Company has complied with the disclosure of Director's interest. The provisions of Section 197 with respect to remuneration of Key Managerial Personnel are not applicable.</p>
13.	Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act.	The Company had appointed M/s. Deloitte Haskins & Sells, Chartered Accountant, as their Statutory Auditors in the annual general meeting held on 30 th September, 2019 for a term of five years as per the provisions of the Companies Act 2013. There was no casual vacancy of the Auditor during the period under review.
14.	Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;	The Company has taken necessary approvals wherever required under the various provisions of the Act during the financial year under review.
15.	Acceptance/ renewal/ repayment of deposits;	In my opinion and according to the information given, the Company has not invited or



		accepted or renewed or repaid any deposits falling within the preview of the Act.
16.	Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable.	The Company during the year has not borrowed any funds from its directors, members, public financial institutions, banks and others. Further, no charge was created, modified and satisfied during the year.
17.	Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act	During the financial year under review, there was no loan, investment, guarantee given by the Company or provided any security to any other body corporate or person falling under the provisions of section 186 the Act.
18.	Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company	According to the information given, during the financial year under review, the Company has not altered its Memorandum or Articles of Association.

Preeti



Name of Company Secretary in practice: Preeti Arora

C.P. No.- 20971

UDIN: A019670E001742259

Place: Gurugram

Date: 08.11.2023

V O L V O

LIST OF SHAREHOLDERS AS ON 31.03.2023

S. No	Name of the Shareholders	No. of Equity Shares held of Rs. 10 each	Percentage of Holding
1.	Volvo Car Corporation	39,99,999	99.99
2.	Volvo Cars Australia Holding AB	1	0.01
	Total	40,00,000	100

By the order of the Board of Directors of
Volvo Auto India Private Limited



Jyoti Malhotra
Managing Director
DIN: 08000195

Address: A-23, First Floor, Meera Bagh,
Paschim Vihar, New Delhi-110087

Date: 19-09-2023
Place: Gurugram